



The 2023-2024 Preliminary Budget Provides Handout

3/27/2023

Proposed Budget Increases and Projects

\$45,136	<u>Security</u> : Increased cost for 4 Class III officers, extended school year security, after-school security guard.
\$738,000	<u>Labor Negotiation/ Personnel</u> : Negotiation and substitute personnel increase.
\$784,000	<u>Health Insurance</u> : Increase in health benefits (15.1%).
\$128,000	<u>PERS (Division of Pension)</u> : Increase in PERS for non-certificated staff.
\$453,245	<u>Increase in Special Education Costs</u> : Mental/behavioral health; tuition and personnel
\$50,000	<u>Unanticipated Placements for Charter school</u> – Four unanticipated charter school students.
\$122,000	<u>Utilities and Fuel Costs</u> : Increase in utilities and fuel cost.
\$138,000	<u>RVA Lease (\$248K)</u> : Lease cost for Riverview Annex - 248K cost for 23/24.
\$88,100	<u>Technology</u> : Software license renewal; hardware support; network monitoring; FM System; Cameras replacement; server upgrade; and other contingencies for repairs/replace technology.
\$122,170	<u>Curriculum & Other</u> : Online books; library books; workbooks; Dreambox; LinkIt Assessment, etc.
\$3,303,000	<u>Facilities</u> : LV HVAC, masonry repairs; paving.

Important Notes:

- The budget accounts for a 6.02% increase in the tax levy.
- This budget reflects an increase in State Aid in the amount of \$488K.
- The next 5-year strategic plan is scheduled for Board approval in May/June-2023.
- The administration continues working to bring in new revenue- Rentals, Tuition, Grants, etc.
- The District is Debt Free and continues improving the facilities utilizing capital and maintenance reserve.

Reminder - this budget represents the tax impact only for Denville PK-8 BOE - Town, County, and MHRD budgets are separate

After the public hearing all budget documents will be posted at this site:

http://www.denville.org/district/user_friendly_budget_-_audits

Please contact Superintendent Steve Forte at sforte@denville.org or Damaris Gurowsky at dgurowsky@denville.org - 973-983-6530 with any questions or comments.



DENVILLE K-8 BOARD OF EDUCATION

2023-2024 BUDGET

	BUDGET		CURRENT BUDGET
	2023-2024		2022-2023
REVENUE:			
School Year Local Tax Levy	\$ 34,705,112		\$ 32,735,008
State Aid - Regular	2,916,066		2,427,702
State Aid - Extraordinary	325,000		250,000
SEMI	24,398		21,848
Withdrawal from Capital Reserve	2,900,000		1,580,650
Withdrawal from Maintenance Reserve	403,000		-
Budgeted Fund Balance	200,000		200,000
Other Revenues	95,000		87,000
State and Federal Grants	362,862		362,982
	\$ 41,931,438		\$ 37,665,190
EXPENDITURE			
Instruction - Regular Programs	\$10,493,293.00		\$9,950,695.00
Special Education	\$4,710,887.00		\$4,486,491.00
Tuition	\$899,461.00		\$810,401.00
Basic Skills	\$412,217.00		\$442,937.00
Bilingual Education - ESL	\$64,040.00		\$62,175.00
Extracurricular Activities	\$213,606.00		\$205,806.00
Support Services	\$4,669,234.00		\$4,475,209.00
Administration Support Services	\$2,687,178.00		\$2,572,928.00
Operation and Maintenance	\$3,026,969.00		\$2,790,627.00
Transportation	\$2,335,522.00		\$2,131,100.00
Employee Benefits	\$8,748,465.00		\$7,788,486.00
Capital Outlay	\$3,307,704.00		\$1,585,354.00
State / Federal Grants	\$362,862.00		\$362,981.00
TOTAL	\$41,931,438.00		\$37,665,190.00
	\$ -		\$ -

ESTIMATED TAX IMPACT FOR DENVILLE K-8 SCHOOL DISTRICT

All Amounts are Calendar Year Impacts:	BUDGET		CURRENT BUDGET
	2023-2024		2022-2023
TOTAL LOCAL TAX FOR K-8 DISTRICT	\$33,720,060.00		\$32,612,381.00
INCREASE LOCAL TAX FOR K-8 DISTRICT	\$1,107,679.00		\$205,362.00
ASSESSED VALUATION OF DENVILLE	\$3,095,150,900.00		\$3,077,790,700.00
AVERAGED ASSESSED HOME VALUE	\$410,124.00		\$409,124.00
ANTICIPATED TAX RATE	\$1.09		\$1.06
EFFECT ON AVERAGE HOME ASSESSED @ \$410,124	\$4,468.09		\$ 4,335
Tax Impact Percent Increase	3.06%		1.64%
CHANGE FOR AVERAGE ASSESSED HOME	\$133		\$70.00
Per Month	\$ 11.08		\$ 5.87
Per day	\$ 0.36		\$ 0.19